

Activity Report

Report Date: May 2, 2021

Bill #	Last Three Actions	Next Hearing
HB 2253 INTRO	1/19/2021 - Referred to Revenue. 1/11/2021 - First reading. Referred to Speaker's desk.	
Imposes surcharge based on amounts of forgiven loans received by corporate excise or personal income taxpayer through Paycheck Protection Program of Coronavirus Aid, Relief, and Economic Security (CARES) Act.		
HB 2254 INTRO	1/19/2021 - Referred to Revenue. 1/11/2021 - First reading. Referred to Speaker's desk.	
Requires addition, in determination of Oregon taxable income, of amount of compensation above \$1 million threshold paid by taxpayer to any individual and deducted as business expense.		
HB 2379 INTRO	4/12/2021 - Public Hearing held. 4/8/2021 - Public Hearing held. 3/22/2021 - Referred to Revenue by prior reference.	
Imposes severance tax on owner of timber at time of harvest at five percent of value of timber.		
HB 2438 INTRO	1/19/2021 - Referred to Revenue. 1/11/2021 - First reading. Referred to Speaker's desk.	
Directs Legislative Revenue Officer to study property tax reform and report findings to interim committees of Legislative Assembly related to revenue no later than September 15, 2022.		
HB 2604 INTRO	2/25/2021 - Public Hearing held. 1/19/2021 - Referred to Revenue. 1/11/2021 - First reading. Referred to Speaker's desk.	
Reduces tax rates, reduces maximum eligible income and modifies employment requirements for purposes of taxpayer election of reduced tax rate for certain pass-through income.		
HB 2839 INTRO	2/11/2021 - Public Hearing held. 1/19/2021 - Referred to Revenue. 1/11/2021 - First reading. Referred to Speaker's desk.	
Disconnects from federal tax provisions, including federal repeals of previously enacted limitations on deductions, by requiring additions to federal taxable income for Oregon tax purposes.		
HB 2840 INTRO	1/19/2021 - Referred to Revenue. 1/11/2021 - First reading. Referred to Speaker's desk.	
Temporarily disallows certain tax expenditures.		
HB 2976 INTRO	1/26/2021 - Referred to Revenue. 1/21/2021 - First reading. Referred to Speaker's desk.	
Requires Department of Revenue to submit to Legislative Revenue Officer information from Oregon tax returns about certain corporations doing business in Oregon.		
HB 3358 INTRO	3/9/2021 - Referred to Revenue. 3/2/2021 - First reading. Referred to Speaker's desk.	
Disallows elective reduced rates on certain pass-through income above threshold amount.		
HJR 13 INTRO	3/1/2021 - Public Hearing held. 1/28/2021 - Referred to Revenue with subsequent referral to Rules. 1/21/2021 - First reading. Referred to Speaker's desk.	

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	Proposes amendment to Oregon Constitution providing that, for purposes of ad valorem property taxation, ratio of maximum assessed value to real market value of property must be equal to 0.75.	
SB 137 INTRO	2/22/2021 - Public Hearing held. 2/16/2021 - Public Hearing Cancelled. 2/3/2021 - Public Hearing held.	
	Updates connection date to federal Internal Revenue Code and other provisions of federal tax law.	
SB 138 INTRO	1/19/2021 - Referred to Finance and Revenue. 1/11/2021 - Introduction and first reading. Referred to President's desk.	
	Updates connection date to federal Internal Revenue Code and other provisions of federal tax law.	
SB 139 INTRO	2/25/2021 - Public Hearing held. 1/19/2021 - Referred to Finance and Revenue. 1/11/2021 - Introduction and first reading. Referred to President's desk.	
	Reduces amount of income eligible for elective reduced personal income tax rate allowed for certain pass-through income.	
SB 312 INTRO	2/10/2021 - Public Hearing held. 1/19/2021 - Referred to Finance and Revenue. 1/11/2021 - Introduction and first reading. Referred to President's desk.	
	Requires Department of Revenue to submit to Legislative Revenue Officer information from Oregon tax returns about certain corporations doing business in Oregon.	
SB 362 INTRO	1/19/2021 - Referred to Finance and Revenue. 1/11/2021 - Introduction and first reading. Referred to President's desk.	
	Directs Department of Revenue to disclose corporate excise and income tax returns to chairpersons and vice chairpersons of legislative committees related to revenue.	
SB 372 INTRO	1/19/2021 - Referred to Finance and Revenue. 1/11/2021 - Introduction and first reading. Referred to President's desk.	
	Repeals provisions that previously authorized Governor to enter into qualifying investment contract with taxpayer that promises to make certain investments, in exchange for state's contractual obligation to allow continued use of single sales factor method of apportionment.	
SB 479 INTRO	1/19/2021 - Referred to Finance and Revenue. 1/11/2021 - Introduction and first reading. Referred to President's desk.	
	Imposes additional tax on investment services partnership income treated as net capital gain and taxed at lower rate on personal income taxpayer's federal return.	
SB 482 INTRO	3/8/2021 - Public Hearing held. 1/19/2021 - Referred to Finance and Revenue. 1/11/2021 - Introduction and first reading. Referred to President's desk.	
	Requires personal income taxpayer to add to federal taxable income amount of federal tax savings resulting from	



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	investment services partnership income being treated as net capital gain and taxed at lower rate on personal income taxpayer's federal return.	
SB 5555	4/24/2021 - Public Hearing held.	
INTRO	4/22/2021 - Public Hearing held.	
	4/21/2021 - Public Hearing held.	
	Appropriates moneys from General Fund to _____ for biennial expenses.	